



## Consolidated Financial Results for the First Quarter Of Fiscal Year Ending March 31, 2018

4-Aug-2017

Company Name : <b>NID Co., Ltd.</b>	Listing : JASDAQ
Security Code : 2349	URL : <a href="http://www.nid.co.jp">http://www.nid.co.jp</a>
Representative : President Syuntaro Komori	Telephone : 81-8-3-6221-6811
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### 1. Consolidated Financial Results for the First Quarter of Fiscal Year 2018

(From April 1, 2017 to June 30, 2017)

(All figures are rounded down to the nearest million yen)

#### (1) Consolidated Operating Results

(% of change from previous year)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1Q FY3/18	4,033	1.9	322	Δ1.6	354	1.3	238	4.3
1Q FY3/17	3,960	1.4	327	86.7	350	54.0	229	33.0

Note: Comprehensive income: 1Q FY3/18 221million yen (14.3%) 1Q FY3/17 193million yen (32.7 %)

	Net income per share	Diluted net income per share
	Yen	Yen
1Q FY3/18	63.13	-
1Q FY3/17	60.55	-

#### (2) Consolidated Financial Position

	Total Assets	Total Net Assets	Equity Ratio	Net Assets per Share
	Million yen	Million yen	%	Yen
1Q FY3/18	15,631	10,255	65.6	2,709.28
FY3/17	15,569	10,253	65.9	2,708.77

Note : Equity 1Q FY3/18 10,255million yen FY3/17 10,253million yen

### 2. Dividend Information

Registry Date	Dividends Per Share				
	First quarter	Second quarter	Third quarter	Year End	Full Year
	Yen	Yen	Yen	Yen	Yen
FY3/17	-	-	-	58.00	58.00
FY3/18	-	-	-	-	-
FY3/18 (Forecasts)	-	-	-	53.00	53.00

Note: Revisions to the latest projected dividends: None

### 3. Consolidated Financial Forecasts for the Fiscal Year 2018 (From April 1, 2017to March 31, 2018)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
2Q FY3/18	8,400	1.8	650	Δ13.7	700	Δ13.3	490	Δ9.1	129.45
Full Year	18,000	1.8	1,620	Δ11.7	1,720	Δ12.6	1,190	Δ8.8	314.37

Note: Revisions to the latest projected consolidated results: None

**\*Note**

(1) Changes in the scope of our consolidation, including changes in our subsidiaries: None

Consolidated subsidiaries: 0 added, 0 removed

(2) Application of simple accounting method: Yes

(3) Changes in accounting methodology, procedures, and the way our figures are displayed in the creation of our Quarter consolidated financial statements.

① Changes arising from revisions in accounting standards : None

② Changes arising from other reasons : None

③ Changes in estimation related to financial statement : None

④ Re-statement of revisions : None

(4) Shares issued (Common stock)

Shares issued as of term end (including treasury stock)	1Q FY3/18	4,369,830	FY3/17	4,369,830
Treasury stock as of term end	1Q FY3/18	584,461	FY3/17	584,461
Average shares issued during term	1Q FY3/18	3,785,369	1Q FY3/17	3,785,412

\*This quarterly consolidated financial results are not subject to a quarterly review

\*Regarding the appropriate use of our earnings projections and other notes.

All projections provided in this document are based on the most accurate information available at the time of this writing.

However our actual results may differ from our projections due to various unforeseen reasons.

## 4. Consolidated Financial Statements

### (1) Consolidated Balance Sheets

(Thousand yen)

	FY3/17	1st Quarter FY3/18
<b>Assets</b>		
Current assets		
Cash and deposits	6,996,807	7,829,760
Notes and accounts receivable - trade	3,526,942	2,431,473
Securities	207,298	207,298
Work in process	166,296	513,062
Deferred tax assets	348,107	360,996
Other	139,305	83,653
Total current assets	11,384,757	11,426,245
Non-current assets		
Property, plant and equipment	275,130	276,226
Intangible assets	119,793	110,584
Investments and other assets		
Investment securities	2,765,807	2,784,130
Deferred tax assets	599,101	607,113
Guarantee deposits	314,893	315,122
Other	109,668	112,376
Total investments and other assets	3,789,470	3,818,743
Total non-current assets	4,184,394	4,205,555
Total assets	15,569,152	15,631,800

(Thousand yen)

	FY3/17	1st Quarter FY3/18
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	441,984	432,258
Short-term loans payable	—	390,000
Accounts payable - other	299,094	392,679
Income taxes payable	409,367	146,928
Provision for bonuses	882,485	456,192
Asset retirement obligations	2,673	2,687
Other	395,550	647,502
Total current liabilities	2,431,155	2,468,249
Non-current liabilities		
Net defined benefit liability	2,252,030	2,290,632
Provision for directors' retirement benefits	570,075	577,331
Asset retirement obligations	39,783	39,972
Other	22,430	—
Total non-current liabilities	2,884,319	2,907,935
<b>Total liabilities</b>	<b>5,315,474</b>	<b>5,376,185</b>
<b>Net assets</b>		
Shareholders' equity		
Capital stock	653,352	653,352
Capital surplus	488,675	488,675
Retained earnings	9,913,319	9,932,724
Treasury shares	Δ1,226,945	Δ1,226,945
Total shareholders' equity	9,828,401	9,847,806
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	414,776	398,265
Remeasurements of defined benefit plans	10,500	9,543
Total accumulated other comprehensive income	425,276	407,809
<b>Total net assets</b>	<b>10,253,678</b>	<b>10,255,615</b>
<b>Total liabilities and net assets</b>	<b>15,569,152</b>	<b>15,631,800</b>

**(2) Consolidated Statements of Income**

(Thousand yen)

	1st Quarter FY3/17	1st Quarter FY3/18
Net sales	3,960,004	4,033,951
Cost of sales	3,177,013	3,219,025
Gross profit	782,990	814,925
Selling, general and administrative expenses	455,652	492,786
Operating profit	327,338	322,139
Non-operating income		
Interest income	1,253	1,250
Dividend income	19,414	24,406
Gain on sales of investment securities	—	4,060
Other	3,998	4,254
Total non-operating income	24,665	33,970
Non-operating expenses		
Interest expenses	374	425
Taxes and dues	1,090	700
Other	360	163
Total non-operating expenses	1,824	1,288
Ordinary profit	350,179	354,821
Extraordinary income		
Gain on sales of non-current assets	507	—
Total extraordinary income	507	—
Extraordinary losses		
Loss on retirement of non-current assets	801	0
Loss on valuation of investment securities	7,196	—
Total extraordinary losses	7,997	0
Profit before income taxes	342,689	354,821
Income taxes	113,500	115,865
Profit	229,188	238,956
Profit attributable to		
Profit attributable to owners of parent	229,188	238,956
Profit attributable to non-controlling interests	—	—
Other comprehensive income		
Valuation difference on available-for-sale securities	Δ34,152	Δ16,510
Remeasurements of defined benefit plans, net of tax	Δ1,239	Δ956
Total other comprehensive income	Δ35,392	Δ17,467
Comprehensive income	193,796	221,488
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	193,796	221,488
Comprehensive income attributable to non-controlling interests	—	—