



Member of the Financial Accounting Standards Foundation

Consolidated Financial Results for the Third Quarter of Fiscal Year Ending March 31, 2017

09-Feb -2017

Company Name : NID Co., Ltd.	Listing : TSE JASDAQ
Security Code : 2349	URL : http://www.nid.co.jp
Representative : President Syuntaro Komori	
Contact : Senior Managing Director Tsuneo Baba	Telephone : 81-8-3-6221-6811

1. Consolidated Financial Results for the Third Quarter of Fiscal Year 2017

(From April 1, 2016 to December 31, 2016)

(All figures are rounded down to the nearest million yen)

(1) Consolidated Operating Results

(% of change from previous year)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
3Q FY3/17	12,364	0.5	1,209	19.7	1,294	12.8	867	26.1
3Q FY3/16	12,297	5.1	1,011	0.1	1,148	5.5	687	4.4

Note: Comprehensive income: 3Q FY3/17 945million yen (57.7%) 3Q FY3/16 599million yen (Δ33.4%)

	Net income per share	Diluted net income per share
	Yen	Yen
3Q FY3/17	229.23	-
3Q FY3/16	181.73	-

(2) Consolidated Financial Position

	Total Assets	Total Net Assets	Equity Ratio	Net Assets per Share
	Million yen	Million yen	%	Yen
3Q FY3/17	14,954	9,833	65.8	2,597.84
FY3/16	14,126	9,042	64.0	2,388.74

Note : Equity 3Q FY3/17 9,833million yen FY3/16 9,042million yen

2. Dividend Information

Registry Date	Dividends Per Share				
	First quarter	Second quarter	Third quarter	Year End	Full Year
	Yen	Yen	Yen	Yen	Yen
FY3/16	-	-	-	50.00	50.00
FY3/17	-	-	-		
FY3/17 (Forecasts)				50.00	50.00

Note: Revisions to the latest projected dividends: None

3. Consolidated Financial Forecasts for the Fiscal Year 2017(From April 1, 2016 to March 31, 2017)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full Year	17,500	2.3	1,575	2.0	1,675	Δ2.5	1,150	20.2	303.80

Note: Revisions to the latest projected consolidated results: None

4.Others

(1) Changes in the scope of our consolidation, including changes in our subsidiaries : None

Consolidated subsidiaries : 0 added, 0 removed

(2) Application of simple accounting method : Yes

(3) Changes in accounting methodology, procedures, and the way our figures are displayed in the creation of our Quarter consolidated financial statements.

① Changes arising from revisions in accounting standards : Yes

② Changes arising from other reasons : None

③ Changes in estimation related to financial statements : None

④ Re-statement of revisions : None

(4) Shares issued (Common stock)

Shares issued as of term end (including treasury stock)	3Q FY3/17	4,369,830	FY3/16	4,369,830
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Treasury stock as of term end	3Q FY3/17	584,461	FY3/16	584,418
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Average shares issued during term	3Q FY3/17	3,785,409	3Q FY3/16	3,785,538
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*Indication of quarterly review procedure implementation status

This quarterly earnings report is exempt from quarterly review procedure based upon the Financial Instruments and Exchange Act. It is under the review procedure process at the time of disclosure of this report.

*Regarding the appropriate use of our earnings projections and other notes.

All projections provided in this document are based on the most accurate information available at the time of this writing. However our actual results may differ from our projections due to various unforeseen reasons.

5. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Thousand yen)

	FY3/16	3rd Quarter FY3/17
Assets		
Current assets		
Cash and deposits	6,327,610	6,832,064
Notes and accounts receivable - trade	2,931,993	2,477,424
Securities	208,337	207,298
Work in process	279,823	795,305
Deferred tax assets	347,319	348,341
Other	173,394	84,196
Total current assets	10,268,478	10,744,630
Non-current assets		
Property, plant and equipment	263,040	283,096
Intangible assets	117,291	114,556
Investments and other assets		
Investment securities	2,546,002	2,851,990
Deferred tax assets	559,313	560,071
Guarantee deposits	268,218	291,053
Other	103,939	109,187
Total investments and other assets	3,477,473	3,812,302
Total non-current assets	3,857,805	4,209,955
Total assets	14,126,283	14,954,586
Liabilities		
Current liabilities		
Accounts payable - trade	425,365	406,321
Short-term loans payable	—	390,000
Accounts payable - other	317,939	430,589
Income taxes payable	354,791	118,449
Provision for bonuses	868,643	444,540
Other	361,112	482,143
Total current liabilities	2,327,851	2,272,043
Non-current liabilities		
Net defined benefit liability	2,163,442	2,243,666
Provision for directors' retirement benefits	541,050	562,818
Asset retirement obligations	38,310	42,258
Other	13,254	—
Total non-current liabilities	2,756,056	2,848,743
Total liabilities	5,083,908	5,120,787
Net assets		
Shareholders' equity		
Capital stock	653,352	653,352
Capital surplus	488,675	488,675
Retained earnings	8,761,870	9,476,143
Treasury shares	△1,226,780	△1,226,945
Total shareholders' equity	8,677,116	9,391,225
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	352,832	430,784
Remeasurements of defined benefit plans	12,425	11,788

Total accumulated other comprehensive income	365,258	442,573
Total net assets	9,042,375	9,833,799
Total liabilities and net assets	14,126,283	14,954,586

(2) Consolidated Statements of Income

(Thousand yen)

	3rd Quarter FY3/16	3rd Quarter FY3/17
Net sales	12,297,904	12,364,065
Cost of sales	9,932,241	9,772,992
Gross profit	2,365,662	2,591,073
Selling, general and administrative expenses	1,354,656	1,381,165
Operating income	1,011,006	1,209,907
Non-operating income		
Interest income	2,655	2,527
Dividend income	47,386	62,246
Gain on sales of investment securities	37,780	—
Other	57,176	24,872
Total non-operating income	144,998	89,646
Non-operating expenses		
Interest expenses	1,100	1,262
investment partnership management fee	1,103	974
Taxes and dues	4,975	2,550
Other	672	111
Total non-operating expenses	7,851	4,898
Ordinary income	1,148,154	1,294,655
Extraordinary income		
Gain on sales of non-current assets	92	1,178
Gain on sales of investment securities	42,001	—
Total extraordinary income	42,093	1,178
Extraordinary losses		
Loss on retirement of non-current assets	0	801
Loss on valuation of investment securities	91,090	7,196
Office transfer expenses	648	—
Other	1,748	—
Total extraordinary losses	93,486	7,997
Profit before income taxes	1,096,761	1,287,836
Income taxes	408,802	420,097
Profit	687,959	867,739
Profit attributable to		
Profit attributable to owners of parent	687,959	867,739
Profit attributable to non-controlling interests	—	—
Other comprehensive income		
Valuation difference on available-for-sale securities	Δ91,565	77,951
Remeasurements of defined benefit plans, net of tax	3,007	Δ636
Total other comprehensive income	Δ88,558	77,315
Comprehensive income	599,400	945,054
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	599,400	945,054
Comprehensive income attributable to non-controlling interests	—	—