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August 01, 2025

Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: NID Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 2349
 URL: <https://www.nid.co.jp/>
 Representative: Shuntaro Komori, President
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 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on quarterly financial results: None
 Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
June 30, 2025	6,018	7.3	557	△1.3	623	△11.7	421	△7.0
June 30, 2024	5,607	11.8	564	11.8	706	22.2	453	18.4

Note: Comprehensive income For the three months ended June 30, 2025: ¥480 million [15.8%]
 For the three months ended June 30, 2024: ¥414 million [△18.9%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended		
June 30, 2025	38.60	—
June 30, 2024	41.50	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2025	28,593	21,703	75.9	1,986.53
March 31, 2025	28,233	21,529	76.3	1,970.56

Reference: Equity

As of June 30, 2025: ¥21,703 million
 As of March 31, 2025: ¥21,529 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	—	—	28.00	28.00
Fiscal year ending March 31, 2026	—				
Fiscal year ending March 31, 2026 (Forecast)		—	—	29.00	29.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated Financial Forecasts for the Fiscal Year Ending March 31,2026 (From April 1, 2025 to March 31, 2026)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Six months ended September 30,2025	12,000	0.0	1,250	△17.9	1,370	△20.1	940	△16.8	86.04
Full Year	25,000	0.1	3,100	0.7	3,340	△1.9	2,270	△4.1	207.77

Note : Revisions to the latest projected consolidated results : None

*** Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30,2025	13,109,490 shares
As of March 31, 2025	13,109,490 shares

- (ii) Number of treasury shares at the end of the period

As of June 30,2025	2,183,932 shares
As of March 31, 2025	2,183,932 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30,2025	10,925,558 shares
Three months ended June 30,2024	10,925,591 shares

- * Review of the attached quarterly consolidated financial statements by a certified public accountant or auditing firm: Yes

- * Proper use of earnings forecasts, and other special matters

All projections provided in this document are based on the most accurate information available at the time of this writing. The Company does not have the intention of guaranteeing the realization of future performance. Our actual results may differ from our projections due to various unforeseen reasons.

4. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	16,201,663	16,996,156
Notes receivable - trade	102,318	170,457
Accounts receivable - trade	4,057,073	3,073,977
Work in process	197,148	433,537
Other	210,836	234,241
Total current assets	20,769,041	20,908,371
Non-current assets		
Property, plant and equipment	420,536	529,777
Intangible assets		
Goodwill	133,815	121,650
Other	75,321	81,816
Total intangible assets	209,136	203,466
Investments and other assets		
Investment securities	5,114,030	5,250,721
Deferred tax assets	1,094,220	1,065,058
Guarantee deposits	464,755	471,978
Other	161,362	163,770
Total investments and other assets	6,834,369	6,951,528
Total non-current assets	7,464,042	7,684,773
Total assets	28,233,084	28,593,144
Liabilities		
Current liabilities		
Accounts payable - trade	747,614	904,182
Short-term borrowings	—	360,000
Accounts payable - other	397,592	629,730
Income taxes payable	571,227	216,314
Accrued consumption taxes	330,473	314,647
Advances received	55	55
Provision for bonuses	1,003,008	539,932
Provision for loss on orders received	98,523	25,146
Other	344,418	650,544
Total current liabilities	3,492,913	3,640,552
Non-current liabilities		
Retirement benefit liability	2,551,734	2,574,192
Provision for retirement benefits for directors (and other officers)	601,787	610,565
Asset retirement obligations	55,217	63,315
Other	1,924	542
Total non-current liabilities	3,210,663	3,248,615
Total liabilities	6,703,576	6,889,168
Net assets		
Shareholders' equity		
Share capital	653,352	653,352
Capital surplus	488,675	488,675
Retained earnings	21,651,768	21,767,581
Treasury shares	△1,875,795	△1,875,795
Total shareholders' equity	20,917,999	21,033,813
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	603,960	663,447
Remeasurements of defined benefit plans	7,546	6,715
Total accumulated other comprehensive income	611,507	670,162
Total net assets	21,529,507	21,703,975
Total liabilities and net assets	28,233,084	28,593,144

(2) Consolidated Statements of Income

(Thousands of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	5,607,670	6,018,046
Cost of sales	4,396,013	4,729,111
Gross profit	1,211,657	1,288,935
Selling, general and administrative expenses	646,993	731,869
Operating profit	564,663	557,066
Non-operating income		
Interest income	1,420	1,391
Dividend income	148,796	54,776
Subsidy income	17,029	7,513
Other	4,188	9,570
Total non-operating income	171,435	73,252
Non-operating expenses		
Interest expenses	337	333
Taxes and dues	1,298	1,332
Loss on investments in investment partnerships	842	—
investment partnership management fee	26,674	3,833
Other	505	1,022
Total non-operating expenses	29,657	6,523
Ordinary profit	706,440	623,795
Extraordinary losses		
Loss on retirement of non-current assets	—	0
Total extraordinary losses	—	0
Profit before income taxes	706,440	623,795
Income taxes	253,078	202,066
Profit	453,362	421,728
Profit attributable to		
Profit attributable to owners of parent	453,362	421,728
Profit attributable to non-controlling interests	—	—
Other comprehensive income		
Valuation difference on available-for-sale securities	△37,173	59,486
Remeasurements of defined benefit plans, net of tax	△1,309	△831
Total other comprehensive income	△38,482	58,655
Comprehensive income	414,880	480,383
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	414,880	480,383
Comprehensive income attributable to non-controlling interests	—	—