



Consolidated Financial Results for the Third Quarter Of Fiscal Year Ending March 31, 2020

7-Feb-2020

Company Name : NID Co., Ltd.	Listing : JASDAQ
Security Code : 2349	URL : https://www.nid.co.jp/
Representative : President Shuntaro Komori	
Contact : Director, Corporate Design Manager, Finance	Telephone : 81-8-3-6221-6811
Manager Masaji Kato	

1. Consolidated Financial Results for the Third Quarter of Fiscal Year 2020 (From April 1, 2019 to December 31, 2019)

(All figures are rounded down to the nearest million yen)

(1) Consolidated Operating Results (% of change from previous year)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
3Q FY3/20	12,845	△0.3	1,200	△5.7	1,359	△3.3	908	△2.7
3Q FY3/19	12,882	△0.5	1,272	6.0	1,406	6.9	933	5.6

Note : Comprehensive income :3Q FY3/20 1,198million yen (41.6%) 3Q FY3/19 846million yen (△9.9%)

	Net income per share	Diluted net income per share
	Yen	Yen
3Q FY3/20	79.99	—
3Q FY3/19	82.24	—

(2) Consolidated Financial Position

	Total Assets	Total Net Assets	Equity Ratio	Net Assets per Share
	Million yen	Million yen	%	Yen
3Q FY3/20	18,981	13,658	72.0	1,202.80
FY3/19	18,299	12,699	69.4	1,118.30

Note : Equity 3Q FY3/20 13,658million yen FY3/19 12,699million yen

2. Dividend Information

Registry Date	Dividends Per Share				
	First quarter	Second quarter	Third quarter	Year End	Full Year
	Yen	Yen	Yen	Yen	Yen
FY3/19	—	—	—	21.00	21.00
FY3/20	—	—	—		
FY3/20 (Forecasts)				22.00	22.00

Note : Revisions to the latest projected dividends : None

3. Consolidated Financial Forecasts for the Fiscal Year 2020(From April 1, 2019 to March 31, 2020)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full Year	19,000	5.8	1,900	△4.2	2,060	△5.0	1,390	△3.8	122.40

Note : Revisions to the latest projected consolidated results : None

* Notes:

(1) Changes in the scope of our consolidation, including changes in our subsidiaries : None

Consolidated subsidiaries : 0 added, 0 removed

(2) Application of simple accounting method : Yes

(3) Changes in accounting methodology, procedures, and the way our figures are displayed in the creation of our Quarter consolidated financial statements.

① Changes arising from revisions in accounting standards : None

② Changes arising from other reasons : None

③ Changes in estimation related to financial statements : None

④ Re-statement of revisions : None

(4) Shares issued (Common stock)

Shares issued as of term end (including treasury stock)	3Q FY3/20	13,109,490	FY3/19	13,109,490
Treasury stock as of term end	3Q FY3/20	1,753,704	FY3/19	1,753,704
Average shares issued during term	3Q FY3/20	11,355,786	3Q FY3/19	11,355,851

* This quarterly consolidated financial results are not subject to a quarterly review by a certified public accountant or an audit firm.

*Regarding the appropriate use of our earnings projections and other notes.

All projections provided in this document are based on the most accurate information available at the time of this writing.

However our actual results may differ from our projections due to various unforeseen reasons.

*Stock split

NID conducted a three-for-one common stock split effective on December 1, 2018. Net income per share and the number of shares outstanding are calculated as if this stock split had taken place at the beginning of the fiscal year 2018.

4. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Thousand yen)

	FY3/19	3rd Quarter FY3/20
Assets		
Current assets		
Cash and deposits	8,938,931	8,808,245
Notes and accounts receivable - trade	3,117,700	2,704,849
Work in process	122,918	517,574
Other	97,350	152,238
Total current assets	12,276,901	12,182,908
Non-current assets		
Property, plant and equipment	403,268	413,420
Intangible assets	90,686	121,571
Investments and other assets		
Investment securities	4,141,858	4,885,652
Deferred tax assets	954,992	816,617
Guarantee deposits	308,241	347,384
Other	123,312	214,003
Total investments and other assets	5,528,404	6,263,657
Total non-current assets	6,022,359	6,798,649
Total assets	18,299,260	18,981,558

(Thousand yen)

	FY3/19	3rd Quarter FY3/20
Liabilities		
Current liabilities		
Accounts payable - trade	393,651	422,000
Short-term borrowings	—	360,000
Accounts payable - other	428,181	518,620
Income taxes payable	401,915	105,603
Provision for bonuses	895,568	463,820
Other	452,400	561,956
Total current liabilities	2,571,716	2,432,001
Non-current liabilities		
Retirement benefit liability	2,334,719	2,356,589
Provision for retirement benefits for directors (and other officers)	626,550	487,775
Asset retirement obligations	45,908	46,491
Other	21,239	—
Total non-current liabilities	3,028,417	2,890,856
Total liabilities	5,600,134	5,322,857
Net assets		
Shareholders' equity		
Share capital	653,352	653,352
Capital surplus	488,675	488,675
Retained earnings	12,281,709	12,951,627
Treasury shares	△1,227,333	△1,227,333
Total shareholders' equity	12,196,404	12,866,321
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	491,503	769,632
Remeasurements of defined benefit plans	11,219	22,746
Total accumulated other comprehensive income	502,722	792,379
Total net assets	12,699,126	13,658,701
Total liabilities and net assets	18,299,260	18,981,558

(2) Consolidated Statements of Income

(Thousand yen)

	3rd Quarter FY3/19	3rd Quarter FY3/20
Net sales	12,882,604	12,845,981
Cost of sales	10,107,519	10,095,690
Gross profit	2,775,085	2,750,290
Selling, general and administrative expenses	1,502,416	1,549,793
Operating profit	1,272,668	1,200,496
Non-operating income		
Interest income	7,567	5,959
Dividend income	95,024	109,744
Gain on sales of investment securities	1,675	—
Subsidy income	19,680	20,025
Other	17,951	35,594
Total non-operating income	141,899	171,325
Non-operating expenses		
Interest expenses	1,271	1,062
Loss on sales of investment securities	—	1,360
investment partnership management fee	4,311	5,641
Taxes and dues	2,775	4,200
Other	99	291
Total non-operating expenses	8,457	12,556
Ordinary profit	1,406,109	1,359,265
Extraordinary income		
Gain on sales of non-current assets	—	916
Total extraordinary income	—	916
Extraordinary losses		
Loss on retirement of non-current assets	272	8,927
Office relocation expenses	18,012	210
Total extraordinary losses	18,284	9,137
Profit before income taxes	1,387,825	1,351,044
Income taxes	453,894	442,655
Profit	933,931	908,389
Profit attributable to		
Profit attributable to owners of parent	933,931	908,389
Profit attributable to non-controlling interests	—	—
Other comprehensive income		
Valuation difference on available-for-sale securities	△89,610	278,129
Remeasurements of defined benefit plans, net of tax	1,991	11,527
Total other comprehensive income	△87,619	289,656
Comprehensive income	846,312	1,198,045
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	846,312	1,198,045
Comprehensive income attributable to non-controlling interests	—	—