



Consolidated Financial Results for the Third Quarter Of Fiscal Year Ending March 31, 2019

01-Feb-2019

Company Name : **NID Co., Ltd.** Listing : JASDAQ
 Security Code : 2349 URL : <http://www.nid.co.jp>
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1. Consolidated Financial Results for the Third Quarter of Fiscal Year 2019

(From April 1, 2018 to December 31, 2018)

(All figures are rounded down to the nearest million yen)

(1) Consolidated Operating Results

(% of change from previous year)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
3Q FY3/19	12,882	Δ0.5	1,272	6.0	1,406	6.9	933	5.6
3Q FY3/18	12,941	4.7	1,200	Δ0.7	1,314	1.6	884	1.9

Note: Comprehensive income: 3Q FY3/19 846million yen (Δ9.9%) 3Q FY3/18 939million yen (Δ0.6%)

	Net income per share	Diluted net income per share
	Yen	Yen
3Q FY3/19	82.24	-
3Q FY3/18	77.89	-

(2) Consolidated Financial Position

	Total Assets	Total Net Assets	Equity Ratio	Net Assets per Share
	Million yen	Million yen	%	Yen
3Q FY3/19	17,340	12,045	69.5	1,060.76
FY3/18	16,867	11,419	67.7	1,005.57

Note : Equity 3Q FY3/19 12,045million yen FY3/18 11,419million yen

2. Dividend Information

Registry Date	Dividends Per Share				
	First quarter	Second quarter	Third quarter	Year End	Full Year
	Yen	Yen	Yen	Yen	Yen
FY3/18	-	-	-	58.00	58.00
FY3/19	-	-	-		
FY3/19 (Forecasts)				20.00	20.00

Note: Revisions to the latest projected dividends: None

3. Consolidated Financial Forecasts for the Fiscal Year 2019 (From April 1, 2018 to March 31, 2019)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full Year	18,900	5.5	1,700	Δ6.9	1,800	Δ10.7	1,240	Δ9.0	109.19

Note: Revisions to the latest projected consolidated results: None

***Note**

(1) Changes in the scope of our consolidation, including changes in our subsidiaries: None

Consolidated subsidiaries: 0 added, 0 removed

(2) Application of simple accounting method: Yes

(3) Changes in accounting methodology, procedures, and the way our figures are displayed in the creation of our Quarter consolidated financial statements.

① Changes arising from revisions in accounting standards : None

② Changes arising from other reasons : None

③ Changes in estimation related to financial statement : None

④ Re-statement of revisions : None

(4) Shares issued (Common stock)

Shares issued as of term end (including treasury stock)	3Q FY3/19	13,109,490	FY3/18	13,109,490
Treasury stock as of term end	3Q FY3/19	1,753,704	FY3/18	1,753,611
Average shares issued during term	3Q FY3/19	11,355,851	2Q FY3/18	11,356,059

*This quarterly consolidated financial results are not subject to a quarterly review by a certified public accountant or an audit firm.

*Regarding the appropriate use of our earnings projections and other notes.

All projections provided in this document are based on the most accurate information available at the time of this writing.

However our actual results may differ from our projections due to various unforeseen reasons.

*Stock split

NID conducted a three-for-one common stock split effective on December 1, 2018. Net income per share and the number of shares outstanding are calculated as if this stock split had taken place at the beginning of the fiscal year 2018.

4. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Thousand yen)

	FY3/18	3rd Quarter FY3/19
Assets		
Current assets		
Cash and deposits	8,002,220	8,593,044
Notes and accounts receivable - trade	3,264,291	2,610,767
Securities	200,000	—
Work in process	106,438	483,070
Other	98,436	64,127
Total current assets	11,671,385	11,751,009
Non-current assets		
Property, plant and equipment	295,933	356,444
Intangible assets	107,814	90,317
Investments and other assets		
Investment securities	3,396,182	3,688,933
Deferred tax assets	964,356	1,005,712
Guarantee deposits	306,197	318,101
Other	125,469	130,142
Total investments and other assets	4,792,206	5,142,890
Total non-current assets	5,195,954	5,589,652
Total assets	16,867,339	17,340,661

(Thousand yen)

	FY3/18	3rd Quarter FY3/19
Liabilities		
Current liabilities		
Accounts payable - trade	446,529	389,660
Short-term loans payable	—	360,000
Accounts payable - other	344,550	455,531
Income taxes payable	374,689	132,361
Provision for bonuses	892,144	453,951
Other	433,037	489,524
Total current liabilities	2,490,950	2,281,028
Non-current liabilities		
Net defined benefit liability	2,300,010	2,347,887
Provision for directors' retirement benefits	596,900	618,087
Asset retirement obligations	40,537	47,866
Other	19,791	—
Total non-current liabilities	2,957,239	3,013,840
Total liabilities	5,448,190	5,294,868
Net assets		
Shareholders' equity		
Capital stock	653,352	653,352
Capital surplus	488,675	488,675
Retained earnings	11,056,396	11,770,780
Treasury shares	△1,227,211	△1,227,333
Total shareholders' equity	10,971,212	11,685,475
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	437,721	348,110
Remeasurements of defined benefit plans	10,215	12,207
Total accumulated other comprehensive income	447,936	360,317
Total net assets	11,419,149	12,045,792
Total liabilities and net assets	16,867,339	17,340,661

(2) Consolidated Statements of Income

(Thousand yen)

	3rd Quarter FY3/18	3rd Quarter FY3/19
Net sales	12,941,321	12,882,604
Cost of sales	10,237,785	10,107,519
Gross profit	2,703,535	2,775,085
Selling, general and administrative expenses	1,502,690	1,502,416
Operating profit	1,200,844	1,272,668
Non-operating income		
Interest income	2,555	7,567
Dividend income	67,547	95,024
Gain on sales of investment securities	12,320	1,675
Subsidy income	3,049	19,680
Other	33,734	17,951
Total non-operating income	119,207	141,899
Non-operating expenses		
Interest expenses	1,280	1,271
investment partnership management fee	2,561	4,311
Taxes and dues	700	2,775
Other	565	99
Total non-operating expenses	5,106	8,457
Ordinary profit	1,314,945	1,406,109
Extraordinary income		
Gain on sales of investment securities	433	—
Total extraordinary income	433	—
Extraordinary losses		
Loss on retirement of non-current assets	178	—
Loss on sales and retirement of noncurrent assets	1,022	272
Office transfer expenses	—	18,012
Settlement package	2,264	—
Total extraordinary losses	3,465	18,284
Profit before income taxes	1,311,913	1,387,825
Income taxes	427,400	453,894
Profit	884,513	933,931
Profit attributable to		
Profit attributable to owners of parent	884,513	933,31
Profit attributable to non-controlling interests	—	—
Other comprehensive income		
Valuation difference on available-for-sale securities	54,482	△89,610
Remeasurements of defined benefit plans, net of tax	582	1,991
Total other comprehensive income	55,065	△87,619
Comprehensive income	939,578	846,312
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	939,578	846,312
Comprehensive income attributable to non-controlling interests	—	—