



Consolidated Financial Results for the Third Quarter of Fiscal Year Ending March 31, 2018

02-Feb -2018

Company Name : NID Co., Ltd.	Listing : TSE JASDAQ
Security Code : 2349	URL : http://www.nid.co.jp
Representative : President Syuntaro Komori	
Contact : Senior Managing Director Tsuneo Baba	Telephone : 81-8-3-6221-6811

1. Consolidated Financial Results for the Third Quarter of Fiscal Year 2018

(From April 1, 2017 to December 31, 2017)

(All figures are rounded down to the nearest million yen)

(1) Consolidated Operating Results

(% of change from previous year)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
3Q FY3/18	12,941	4.7	1,200	Δ0.7	1,314	1.6	884	1.9
3Q FY3/17	12,364	0.5	1,209	19.7	1,294	12.8	867	26.1

Note: Comprehensive income: 3Q FY3/18 939million yen (Δ0.6%) 3Q FY3/17 945million yen (57.7%)

	Net income per share	Diluted net income per share
	Yen	Yen
3Q FY3/18	233.67	-
3Q FY3/17	229.23	-

(2) Consolidated Financial Position

	Total Assets	Total Net Assets	Equity Ratio	Net Assets per Share
	Million yen	Million yen	%	Yen
3Q FY3/18	16,158	10,973	67.9	2,898.98
FY3/17	15,569	10,253	65.9	2,708.77

Note : Equity 3Q FY3/18 10,973million yen FY3/17 10,253million yen

2. Dividend Information

Registry Date	Dividends Per Share				
	First quarter	Second quarter	Third quarter	Year End	Full Year
	Yen	Yen	Yen	Yen	Yen
FY3/17	-	-	-	58.00	58.00
FY3/18	-	-	-		
FY3/18 (Forecasts)				53.00	53.00

Note: Revisions to the latest projected dividends: None

3. Consolidated Financial Forecasts for the Fiscal Year 2018(From April 1, 2017 to March 31, 2018)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full Year	18,000	1.8	1,620	Δ11.7	1,720	Δ12.6	1,190	Δ8.8	314.37

Note: Revisions to the latest projected consolidated results: None

***Note**

(1) Changes in the scope of our consolidation, including changes in our subsidiaries : None

Consolidated subsidiaries : 0 added, 0 removed

(2) Application of simple accounting method : Yes

(3) Changes in accounting methodology, procedures, and the way our figures are displayed in the creation of our Quarter consolidated financial statements.

① Changes arising from revisions in accounting standards :None

② Changes arising from other reasons : None

③ Changes in estimation related to financial statements : None

④ Re-statement of revisions : None

(4) Shares issued (Common stock)

Shares issued as of term end (including treasury stock)	3Q FY3/18	4,369,830	FY3/17	4,369,830
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Treasury stock as of term end	3Q FY3/18	584,501	FY3/17	584,461
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Average shares issued during term	3Q FY3/18	3,785,353	3Q FY3/17	3,785,409
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* This quarterly consolidated financial results are not subject to a quarterly review

*Regarding the appropriate use of our earnings projections and other notes.

All projections provided in this document are based on the most accurate information available at the time of this writing, and NID makes no guarantee that these figures will be achieved. Actual results may differ from our projections due to various unforeseen reasons.

5. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Thousand yen)

	FY3/17	3rd Quarter FY3/18
Assets		
Current assets		
Cash and deposits	6,996,807	8,063,830
Notes and accounts receivable - trade	3,526,942	2,549,060
Securities	207,298	200,000
Work in process	166,296	466,263
Deferred tax assets	348,107	349,782
Other	139,305	61,395
Total current assets	11,384,757	11,690,332
Non-current assets		
Property, plant and equipment	275,130	303,522
Intangible assets	119,793	97,354
Investments and other assets		
Investment securities	2,765,807	3,072,208
Deferred tax assets	599,101	574,448
Guarantee deposits	314,893	305,927
Other	109,668	115,115
Total investments and other assets	3,789,470	4,067,700
Total non-current assets	4,184,394	4,468,577
Total assets	15,569,152	16,158,909
Liabilities		
Current liabilities		
Accounts payable - trade	441,984	426,187
Short-term loans payable	—	360,000
Accounts payable - other	299,094	437,831
Income taxes payable	409,367	116,003
Deposits received	66,711	232,291
Provision for bonuses	882,485	451,619
Asset retirement obligations	2,673	—
Other	328,839	228,880
Total current liabilities	2,431,155	2,252,813
Non-current liabilities		
Net defined benefit liability	2,252,030	2,303,846
Provision for directors' retirement benefits	570,075	588,325
Asset retirement obligations	39,783	40,349
Other	22,430	—
Total non-current liabilities	2,884,319	2,932,520
Total liabilities	5,315,474	5,185,334
Net assets		
Shareholders' equity		
Capital stock	653,352	653,352
Capital surplus	488,675	488,675
Retained earnings	9,913,319	10,578,281
Treasury shares	Δ1,226,945	Δ1,227,075
Total shareholders' equity	9,828,401	10,493,233
Accumulated other comprehensive income		
Valuation difference on available-for-sale	414,776	469,258

securities		
Remeasurements of defined benefit plans	10,500	11,083
Total accumulated other comprehensive income	425,276	480,341
Total net assets	10,253,678	10,973,575
Total liabilities and net assets	15,569,152	16,158,909

(2) Consolidated Statements of Income

(Thousand yen)

	3rd Quarter FY3/17	3rd Quarter FY3/18
Net sales	12,364,065	12,941,321
Cost of sales	9,772,992	10,237,785
Gross profit	2,591,073	2,703,535
Selling, general and administrative expenses	1,381,165	1,502,690
Operating profit	1,209,907	1,200,844
Non-operating income		
Interest income	2,527	2,555
Dividend income	62,246	67,547
Gain on sales of investment securities	—	12,320
Gain on investments in partnership	—	14,882
Other	24,872	21,901
Total non-operating income	89,646	119,207
Non-operating expenses		
Interest expenses	1,262	1,280
investment partnership management fee	974	2,561
Taxes and dues	2,550	700
Other	111	565
Total non-operating expenses	4,898	5,106
Ordinary profit	1,294,655	1,314,945
Extraordinary income		
Gain on sales of non-current assets	1,178	—
Gain on sales of investment securities	—	433
Total extraordinary income	1,178	433
Extraordinary losses		
Loss on sales of non-current assets	—	178
Loss on retirement of non-current assets	801	1,022
Loss on valuation of investment securities	7,196	—
Settlement package	—	2,264
Total extraordinary losses	7,997	3,465
Profit before income taxes	1,287,836	1,311,913
Income taxes	420,097	427,400
Profit	867,739	884,513
Profit attributable to		
Profit attributable to owners of parent	867,739	884,513
Profit attributable to non-controlling interests	—	—
Other comprehensive income		
Valuation difference on available-for-sale securities	77,951	54,482
Remeasurements of defined benefit plans, net of tax	△636	582
Total other comprehensive income	77,315	55,065
Comprehensive income	945,054	939,578
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	945,054	939,578
Comprehensive income attributable to non-controlling interests	—	—